

SOE 06 2522-10

4/18/2005



ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts
and Charter Schools**

**For Fiscal Year Ending
June 30, ~~2006~~**

2007

☒ BUDGET 53A-19-101

6/14/2006

Date of Hearing

6/14/2006

Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board

21 No. Summit

Entity

Gregg Johansen

7/7/2006

Prepared by

Date

gjohansen@nsummit.k12.ut.us

email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Gregg Johansen

7/7/2006

Signature of Business Administrator:

Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

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21 No. Summit 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	1,414,232	1,709,329	-	1,713,096
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	1,700	3,420		3,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	52,123	103,933		68,933
1700 Student Activities				
1900 Other Revenues From Local Sources	111,091	72,428		46,601
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	1,579,146	1,889,110	-	1,831,630

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21 No. Summit 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	1,073,123	1,227,927		1,301,883
3015	Necessary Existent Small Schools	474,465	501,794		537,241
3020	Professional Staff	239,627	251,402		266,124
3025	Administrative Costs	115,646	120,840		128,101
Restricted Basic Programs					
3105	Special Education -- Add-On	227,229	240,196		273,517
3110	Special Education -- Self-Contained	32,717	35,440		31,436
3120	Extended Year Program -- Severely Disabled	4,639	2,180		2,311
3125	Special Education -- State Programs	37,148	39,012		39,012
3155	Applied Technology -- Add-On	247,238	254,992		276,151
3160	Applied Technology -- Set-Aside	12,440	38,993		35,489
3230	Class Size Reduction (State Funds)	129,943	135,468		138,359
TOTAL BASIC SCHOOL PROGRAM GENERATED		2,594,215	2,848,244	-	3,029,624
Other Minimum School Programs					
3211	Gifted and Talented	4,630	4,735		4,817
3212	Advanced Placement	587	402		402
3213	Concurrent Enrollment	57,906	54,100		76,108
3215	At-Risk -- Regular Program	18,600	18,600		18,221
3218	At-Risk -- Homeless and Minority	1,065	1,105		-
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	146,137	150,606		156,157
3260	Local Discretionary Block Grant	92,217	91,624		88,971
3270	Interventions for Student Success Block Grant	67,499	62,652		64,880
3405	Social Security and Retirement	671,574	693,850		763,810
3415	Pupil Transportation	228,698	230,882		281,790
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy	23,846	23,846		23,846
3520	School Land Trust Program	41,013	59,137		62,559
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement				
3522	Job Enhancement				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		3,947,987	4,239,783	-	4,571,185
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		3,947,987	4,239,783	-	4,571,185
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	52,250	10,052		3,000
3710	Driver Education (Behind-the-Wheel)	30,100	33,540		6,640
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	84,931	104,969		68,819
3900	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		4,115,268	4,388,344	-	4,649,644

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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21 No. Summit 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4000 REVENUES FROM FEDERAL SOURCES					
4101	Impact Aid (Title VII)				
4190	Other Unrestricted Revenue Direct From Federal				
4200	Unrestricted Federal Revenue Through State				
4300	Restricted Revenue Direct From Federal				
4500	Restricted Federal Through State				
4520	Programs for the Disabled (IDEA)	170,756	177,078		176,936
4530	Applied Technology Education	13,033	14,724		12,482
4600	Other Restricted Federal Through State				
4700	Federal Received Through Other Agencies				
4800	No Child Left Behind (NCLB)	163,531	123,051		117,393
4810	Federal Forest Service (in Lieu of Tax)	14,695	15,033		16,000
TOTAL REVENUES FROM FEDERAL SOURCES		362,015	329,886	-	322,811
TOTAL REVENUES, 10 GENERAL FUND		6,056,429	6,607,340	-	6,804,085

ANNUAL FINANCIAL REPORT

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21 No. Summit 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

1000 INSTRUCTION				
131	Salaries - Teachers	2,501,153	2,636,434	2,756,952
132	Salaries - Substitute Teachers	29,762	34,108	30,500
161	Salaries - Teacher Aides and Paraprofessionals	93,411	91,475	105,800
100	Salaries - All Other			
	Total Salaries (100)	2,624,326	2,762,017	2,893,252
210	Retirement	354,121	379,831	412,600
220	Social Security	179,889	223,915	214,875
240	Insurance (Health/Dental/Life)	738,169	815,234	899,300
200	Other Benefits	55,236	58,182	53,317
	Total Benefits (200)	1,327,415	1,477,162	1,580,092
300	Purchased Professional and Technical Services	96,838	228,985	252,128
400	Purchased Property Services	11,809	7,000	12,200
500	Other Purchased Services	75,506	97,798	60,471
561	Tuition to Other School Districts Within the State			
562	Tuition to Other School Districts Outside the State			
563	Tuition to Private Schools			
564	Tuition to Educational Service Agencies Within the State			
565	Tuition to Educational Service Agencies Outside the State			
566	Tuition to Charter Schools			
567	Tuition to School Districts for Voucher Payments			
569	Tuition--Other			
	Total Other Purchased Services (500)	75,506	97,798	60,471
600	Supplies	133,429	67,968	60,120
641	Textbooks			
	Total Supplies (600)	133,429	67,968	60,120
700	Property (Instructional Equipment)	47,505	91,724	79,442
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
	TOTAL INSTRUCTION (1000)	4,316,828	4,732,654	4,937,705
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141	Salaries - Attendance and Social Work Personnel			
142	Salaries - Guidance Personnel	98,394	83,680	88,000
143	Salaries - Health Services Personnel			
144	Salaries - Psychological Personnel			
152	Salaries - Secretarial and Clerical	8,484	9,024	9,500
100	Salaries - All Other			
	Total Salaries (100)	106,878	92,704	97,500
210	Retirement	14,500	15,000	16,000
220	Social Security	8,500	9,000	9,500
240	Insurance (Health/Dental/Life)	12,000	13,500	14,800
200	Other Benefits			
	Total Benefits (200)	35,000	37,500	40,300
300	Purchased Professional and Technical Services	3,499	3,500	3,500
400	Purchased Property Services			
500	Other Purchased Services	500	500	500
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	500	500	500
600	Supplies	781	1,500	1,500
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
	TOTAL STUDENTS (2100)	146,658	135,704	143,300

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21 No. Summit 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	61,018	65,328		68,600
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.	19,032	19,700		20,700
100	Salaries - All Other				
	Total Salaries (100)	80,050	85,028	-	89,300
210	Retirement	14,500	15,000		16,000
220	Social Security	8,500	8,700		9,200
240	Insurance (Health/Dental/Life)	15,000	16,700		18,200
200	Other Benefits				
	Total Benefits (200)	38,000	40,400	-	43,400
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	-	-	-	-
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
	TOTAL INSTRUCTIONAL STAFF (2200)	118,050	125,428	-	132,700
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	83,798	88,080		91,800
115	Salaries - Supervisors and Directors	-			-
152	Salaries - Secretarial and Clerical	16,620	18,696		19,700
100	Salaries - All Other				
	Total Salaries (100)	100,418	106,776	-	111,500
210	Retirement	20,000	20,600		21,900
220	Social Security	11,000	11,400		12,000
240	Insurance (Health/Dental/Life)	16,000	17,900		19,500
200	Other Benefits				
	Total Benefits (200)	47,000	49,900	-	53,400
300	Purchased Professional and Technical Services	59,088	49,018		51,500
400	Purchased Property Services		800		1,000
500	Other Purchased Services	12,986	15,255		17,049
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	12,986	15,255	-	17,049
600	Supplies	217			
700	Property				
800	Other Objects				
810	Dues and Fees	2,000	2,000		2,000
	Total Other Objects (800)	2,000	2,000	-	2,000
	TOTAL DISTRICT ADMINISTRATION (2300)	221,709	223,749	-	236,449

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21 No. Summit 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	172,968	184,176		193,500
152	Salaries - Secretarial and Clerical	61,416	69,949		73,600
100	Salaries - All Other				
	Total Salaries (100)	234,384	254,125	-	267,100
210	Retirement	31,000	32,000		34,000
220	Social Security	17,000	17,500		18,400
240	Insurance (Health/Dental/Life)	54,000	60,300		65,800
200	Other Benefits				
	Total Benefits (200)	102,000	109,800	-	118,200
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	1,410	2,000		2,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	1,410	2,000	-	2,000
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		337,794	365,925	-	387,300
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	74,664	79,978		84,100
210	Retirement	9,000	9,300		9,900
220	Social Security	6,000	6,200		6,500
240	Insurance (Health/Dental/Life)	10,500	11,700		12,800
200	Other Benefits				
	Total Benefits (200)	25,500	27,200	-	29,200
300	Purchased Professional and Technical Services		240		7,000
400	Purchased Property Services				
500	Other Purchased Services	1,702	2,000		2,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	1,702	2,000	-	2,000
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees		-		175
	Total Other Objects (800)	-	-	-	175
TOTAL CENTRAL (2500)		101,866	109,418	-	122,475
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	45,000	191,900		98,000
100	Salaries - All Other				
	Total Salaries (100)	45,000	191,900	-	98,000
210	Retirement	24,000	25,000		26,500
220	Social Security	13,000	13,500		14,200
240	Insurance (Health/Dental/Life)	32,000	35,700		38,900
200	Other Benefits				
	Total Benefits (200)	69,000	74,200	-	79,600
300	Purchased Professional and Technical Services				
400	Purchased Property Services	68,677	159,846		157,356
500	Other Purchased Services	50,261	44,150		62,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	50,261	44,150	-	62,000
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		232,938	470,096	-	396,956

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21 No. Summit 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	4,596	4,716		5,000
171	Salaries - Supervisors	14,220	14,700		15,500
172	Salaries - Bus Drivers	146,912	165,661		170,000
173	Salaries - Mechanics and Other Garage Employees	21,816	22,525		23,700
174	Salaries - Other (Trainers, etc.)	57,428	65,399		71,500
	Total Salaries (100)	244,972	273,001	-	285,700
210	Retirement	17,000	17,600		18,700
220	Social Security	8,000	8,300		8,800
240	Insurance (Health / Accident / Life)	23,000	25,700		28,000
200	Other Benefits				
	Total Benefits (200)	48,000	51,600	-	55,500
400	Purchased Property Services	2,157	3,200		3,000
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	2,650	1,750		4,000
522	Liability Insurance				
530	Communications (Telephone and Other)	4,200	5,000		6,000
580	Travel / Per Diem	6,229	6,350		6,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	13,079	13,100	-	16,000
624	Motor Fuel	46,500	66,765		51,500
625	Natural Gas	5,500	6,000		4,000
626	Electricity	4,000	3,000		3,000
600	Other Supplies	22,617	26,000		26,500
	Total Supplies (600)	78,617	101,765	-	85,000
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		386,825	442,666	-	445,200

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21 No. Summit 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2900 OTHER SUPPORT SERVICES					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services	1,236.00	1,700.00		2,000.00
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)		1,236	1,700	-	2,000
TOTAL SUPPORT SERVICES (2000)		1,547,076	1,874,686	-	1,866,380
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)					
830	Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND		5,863,904	6,607,340	-	6,804,085

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-

ANNUAL FINANCIAL REPORT

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21 No. Summit 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	1,579,146	1,889,110	-	1,831,630
3000 Total State	4,115,268	4,388,344	-	4,649,644
4000 Total Federal	362,015	329,886	-	322,811
TOTAL REVENUES	6,056,429	6,607,340	-	6,804,085
EXPENDITURES BY OBJECT				
100 Salaries	3,510,692	3,845,529	-	3,926,452
200 Employee Benefits	1,691,915	1,867,762	-	1,999,692
300 Purchased Professional and Technical Services	160,661	283,443	-	316,128
400 Purchased Property Services	82,643	170,846	-	173,556
500 Other Purchased Services	155,444	174,803	-	160,020
600 Supplies	213,044	171,233	-	148,620
700 Property	47,505	91,724	-	79,442
800 Other Objects	2,000	2,000	-	2,175
TOTAL EXPENDITURES	5,863,904	6,607,340	-	6,804,085
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	192,525	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	192,525	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	192,525	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

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21 No. Summit				
23 NON K-12 PROGRAMS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	288,871	342,140	-	357,063
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	16,555	35,500		35,500
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	305,426	377,640	-	392,563
3000 REVENUES FROM STATE SOURCES				
3115 Preschool-Handicapped	32,730	45,890		82,265
3209 Adult High School	18,863	18,234		17,303
3210 Adult Basic Skills				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	51,593	64,124	-	99,568
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	10,193	10,429		10,145
4580 Adult Education				
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	10,193	10,429	-	10,145
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	367,212	452,193	-	502,276

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21 No. Summit				
23 NON K-12 PROGRAMS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2006	BUDGET	FY 2006	BUDGET
		FY 2006		FY 2007

EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries	192,640	212,207		251,210
210 Retirement	16,000	17,500		17,500
220 Social Security	8,000	8,800		8,800
240 Insurance (Health/Dental/Life)	6,000	6,700		6,700
200 Other Benefits				
Total Benefits (200)	30,000	33,000	-	33,000
300 Purchased Professional and Technical Services				
400 Purchased Property Services	35,198	45,414		46,940
500 Other Purchased Services	659	1,600		1,002
600 Supplies	126,939	159,472		169,124
700 Property				
800 Other Objects	277	500		1,000
810 Dues and Fees				
Total Other Objects (800)	277	500	-	1,000
TOTAL OTHER SERVICES (3200)	385,713	452,193	-	502,276
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	385,713	452,193	-	502,276

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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21 No. Summit				
23 NON K-12 PROGRAMS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2005	BUDGET	FY 2006	BUDGET
		FY 2006		FY 2007

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000	Total Local	305,426	377,640	-
3000	Total State	51,593	64,124	-
4000	Total Federal	10,193	10,429	-
	TOTAL REVENUES	367,212	452,193	-
EXPENDITURES BY OBJECT				
100	Salaries	192,640	212,207	-
200	Employee Benefits	30,000	33,000	-
300	Purchased Professional and Technical Services	-	-	-
400	Purchased Property Services	35,198	45,414	-
500	Other Purchased Services	659	1,600	-
600	Supplies	126,939	159,472	-
700	Property	-	-	-
800	Other Objects	277	500	-
	TOTAL EXPENDITURES	385,713	452,193	-
	EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(18,501)	-	-
	OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-
	NET CHANGE IN FUND BALANCE	(18,501)	-	-
	FUND BALANCE - BEGINNING (From Prior Year)			
	Adjustment to Beginning Fund Balance (Add Explanation)			
	FUND BALANCE - ENDING	(18,501)	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				

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21 No. Summit 31 DEBT SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	784,849	844,173	-	822,173
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	784,849	844,173	-	822,173
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation				
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	784,849	844,173	-	822,173

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	328,157	473,173		426,173
840 Redemption of Principal	452,796	370,000		395,000
845 Debt Issuance Costs on Refundings	540	1,000		1,000
890 Miscellaneous Expenditures				
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	781,493	844,173	0	822,173

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	784,849	844,173	-	822,173
3000 Total State	-	-	-	-
TOTAL REVENUES	784,849	844,173	-	822,173
EXPENDITURES BY OBJECT				
800 Other Objects	781,493	844,173	-	822,173
TOTAL EXPENDITURES	781,493	844,173	-	822,173
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,356	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	3,356	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	3,356	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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21 No. Summit 32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	1,450,989	2,048,699	0	1,615,000
1500 Earnings on Investments				
1900 Other Revenues From Local Sources	0	4,170,752		
TOTAL REVENUES, LOCAL SOURCES	1,450,989	6,219,451	0	1,615,000
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	1,450,989	6,219,451	0	1,615,000

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21 No. SummIt				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

EXPENDITURES

0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries	241,199	108,000		115,200
210 Retirement	26,000	0		
220 Social Security	13,000	0		
240 Insurance (Health/Dental/Life)	35,000	0		
200 Other Benefits				
Total Benefits	74,000	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies	30,000	15,000		15,000
700 Property	469	0		
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	345,668	123,000	0	130,200
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies	70,801	87,000		85,900
641 Textbooks	68,016	63,957		64,557
Total Supplies (600)	138,817	150,957	0	150,457
730 Equipment	107,297	107,711		106,711
TOTAL INSTRUCTION (1000)	246,114	258,668	0	257,168
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies	35,859	29,400		30,000
730 Equipment	17,634	6,000		6,000
TOTAL SUPPORTING SERVICES (2000)	53,493	35,400	0	36,000
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies	1,286	2,000		2,000
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	1,286	2,000	0	2,000
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies		15,000		15,000
730 Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	15,000	0	15,000
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

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21 No. Summit				
32 CAPITAL PROJECTS FUND		ACTUAL	FINAL	ORIGINAL
		FY 2006	BUDGET	BUDGET
			FY 2006	FY 2007
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460	Construction and Remodeling			
710	School Sites			
720	Buildings			
731	Machinery			
733	Furniture and Fixtures			
734	Technology Equipment			
735	Non-Bus Vehicles			
739	Other Equipment			
	Total Property (700)	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)		0	0	0
5000 DEBT SERVICES (10% of Basic)				
800	Other Objects			
830	Interest	124,424	66,929	36,216
840	Redemption of Principal		377,864	371,121
	Total Other Objects (800)	124,424	444,793	407,337
TOTAL DEBT SERVICE (5000)		124,424	444,793	407,337
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM		425,317	755,861	0
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100	Salaries		17,000	89,600
210	Retirement		27,000	28,600
220	Social Security		14,000	14,800
240	Insurance (Health/Dental/Life)		35,000	38,200
200	Other Benefits			13,496
	Total Benefits (200)	0	76,000	95,096
300	Purchased Professional and Technical Services	784,249	192,257	36,000
400	Purchased Property Services			
460	Construction and Remodeling			
	Total Property (400)	0	0	0
500	Other Purchased Services			
600	Supplies - New Buildings		0	
641	Textbooks - New Buildings			
644	Library Books-New Libraries			
	Total Supplies (600)	0	0	0
710	Land and Improvements	35,954	27,500	20,000
720	Buildings	6,324,899	4,941,732	383,009
731	Machinery			
732	School Buses	84,594	86,101	143,590
733	Furniture and Fixtures			
734	Technology Equipment			
735	Non-Bus Vehicles			
739	Other Equipment			
	Total Property (700)	6,445,447	5,055,333	546,599
800	Other Objects			
830	Interest			
840	Redemption of Principal			
	Total Other Objects (800)	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		7,229,696	5,340,590	767,295
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		8,000,681	6,219,451	1,615,000

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21 No. Summit				
32 CAPITAL PROJECTS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2005	BUDGET	FY 2006	BUDGET
		FY 2006		FY 2007

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	1,450,989	6,219,451	-	1,615,000
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	1,450,989	6,219,451	-	1,615,000
EXPENDITURES BY OBJECT				
100 Salaries	241,199	125,000	-	204,800
200 Employee Benefits	74,000	76,000	-	95,096
300 Purchased Professional and Technical Services	784,249	192,257	-	36,000
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	205,962	212,357	-	212,457
700 Property	6,570,847	5,169,044	-	659,310
800 Other Objects	124,424	444,793	-	407,337
TOTAL EXPENDITURES	8,000,681	6,219,451	-	1,615,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,549,692)	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	(6,549,692)	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	(6,549,692)	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

21 No. Summit 40 BUILDING RESERVE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1900 Other Revenues From Local Sources	211,406	50,000		3,000
TOTAL REVENUES, LOCAL SOURCES	211,406	50,000	0	3,000
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3600 Public Education Capital Outlay				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
TOTAL REVENUES, 40 BUILDING RESERVE FUND	211,406	50,000	0	3,000

EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE				
1000 Total Local	211,406	50,000.00	-	3,000.00
3000 Total State	-	-	-	-
TOTAL REVENUES	211,406	50,000	-	3,000
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	211,406	50,000	-	3,000
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	211,406	50,000	-	3,000
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	211,406	50,000	-	3,000

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

11/15/2005

Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

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21 No. Summit 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1610 Sales to Students	157,335	172,731		195,585
1620 Sales to Adults	3,999	4,000		4,000
1690 Other Revenues From Local Sources	15,326	16,734		16,000
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	176,660	193,465	0	215,585
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	36,447	57,024		47,000
TOTAL REVENUES, STATE SOURCES	36,447	57,024	0	47,000
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	25,723	27,291		25,392
4572 Lunch Reimbursement (Free and Reduced Meals)	59,514	60,277		60,052
4573 Special Milk Reimbursement	1,594	1,773		1,531
4574 Breakfast Reimbursement		0		
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue				
4970 Donated Commodities				
TOTAL REVENUES, FEDERAL SOURCES	86,831	89,341	0	86,915
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	299,938	339,830	0	349,500

EXPENSES/EXPENDITURES

5100 FOOD SERVICES				
100 Salaries	117,384	137,300		149,200
210 Retirement	16,000	16,500		17,500
220 Social Security	8,000	8,500		9,000
240 Insurance (Health/Dental/Life)	18,000	20,000		21,800
200 Other Benefits				
Total Benefits (200)	42,000	45,000	0	48,300
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	567	105		500
600 Non-Food Supplies	474	1,425		1,500
630 Food	143,111	156,000		150,000
Total Supplies (600)	143,585	157,425	0	151,500
700 Property				
780 Depreciation - Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	303,536	339,830	0	349,500

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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21 No. Sumnit 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	176,660	193,465	-	215,585
3000 Total State	36,447	57,024	-	47,000
4000 Total Federal	86,831	89,341	-	86,915
TOTAL REVENUES	299,938	339,830	-	349,500
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	117,384	137,300	-	149,200
200 Employee Benefits	42,000	45,000	-	48,300
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	567	105	-	500
600 Supplies	143,585	157,425	-	151,500
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENSES/EXPENDITURES	303,536	339,830	-	349,500
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	(3,598)	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	(3,598)	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	(3,598)	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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21 No. Summit SUMMARY - ALL FUNDS		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
REVENUES BY SOURCE					
1000	Total Local	4,508,476	9,573,839	-	4,879,951
3000	Total State	4,203,308	4,509,492	-	4,796,212
4000	Total Federal	459,039	429,656	-	419,871
TOTAL REVENUES		9,170,823	14,512,987	-	10,096,034
EXPENDITURES BY OBJECT					
100	Salaries	4,061,915	4,320,036	-	4,531,662
200	Employee Benefits	1,837,915	2,021,762	-	2,176,088
300	Purchased Professional and Technical Services	944,910	475,700	-	352,128
400	Purchased Property Services	117,841	216,260	-	220,496
500	Other Purchased Services	156,670	176,508	-	161,522
600	Supplies	689,530	700,487	-	679,701
700	Property	6,618,352	5,260,768	-	738,752
800	Other Objects	908,194	1,291,466	-	1,232,685
TOTAL EXPENDITURES		15,335,327	14,462,987	-	10,093,034
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(6,164,504)	50,000	-	3,000
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-
NET CHANGE IN FUND BALANCE		(6,164,504)	50,000	-	3,000
FUND BALANCE - BEGINNING (From Prior Year)		-	-	-	-
Adjustments to Beginning Fund Balance		-	-	-	-
FUND BALANCE - ENDING		(6,164,504)	50,000	-	3,000

EOF